



3015 (02-09-04)

ANNUAL REPORT

OF

Name: CITY OF WEYAUWEGA WATER UTILITY

Principal Office: 109 E. MAIN STREET
P.O. BOX 578
WEYAUWEGA, WI 54983

For the Year Ended: DECEMBER 31, 2003

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: CITY OF WEYAUWEGA WATER UTILITY**Utility Address:** 109 E. MAIN STREET

P.O. BOX 578

WEYAUWEGA, WI 54983

When was utility organized? 6/1/1923**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: MR NICHOLAS G. WOHLT**Title:** CITY ADMINISTRATOR/CLERK/TREAS.**Office Address:**

109 E. MAIN STREET

P.O. BOX 578

WEYAUWEGA, WI 54983

Telephone: (920) 867 - 2630**Fax Number:** (920) 867 - 2635**E-mail Address:** WEYAUWEGA@WCEDC.ORG

Individual or firm, if other than utility employee, preparing this report:

Name:**Title:****Office Address:** CLIFTON GUNDERSON LLP

201 FRONTENAC AVENUE

P.O. BOX 106

STEVENS POINT, WI 54481

Telephone: (715) 344 - 4984**Fax Number:** (715) 344 - 8544**E-mail Address:**

President, chairman, or head of utility commission/board or committee:

Name: MR. DONALD MORGAN**Title:** PUBLIC WORKS COMMITTEE CHAIRMAN**Office Address:**

109 E. MAIN STREET

P.O. BOX 578

WEYAUWEGA, WI 54983

Telephone: (920) 867 - 2630**Fax Number:** (920) 867 - 2635**E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:**Title:**

Office Address: CLIFTON GUNDERSON LLP
201 FRONTENAC AVENUE
P.O. BOX 106
STEVENS POINT, WI 54481

Telephone: (715) 344 - 4984**Fax Number:** (715) 344 - 8544**E-mail Address:****Date of most recent audit report:** 2/25/2004**Period covered by most recent audit:** YEAR ENDED DECEMBER 31, 2003

Names and titles of utility management including manager or superintendent:

Name: MR ERIC GULSETH**Title:** WATER SUPERINTENDENT**Office Address:**

109 E. MAIN STREET
P.O. BOX 578
WEYAUWEGA, WI 54983

Telephone: (920) 867 - 2630**Fax Number:** (920) 867 - 2635**E-mail Address:**

Name of utility commission/committee: None

Names of members of utility commission/committee:

MR JERRY JUVE

MR MIKE KEMPF

MR DONALD MORGAN, CHAIRMAN

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:**

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	279,911	273,546	1
Operating Expenses:			
Operation and Maintenance Expense (401)	193,889	118,506	2
Depreciation Expense (403)	34,281	38,595	3
Amortization Expense (404)	0	0	4
Taxes (408)	38,791	38,931	5
Total Operating Expenses	266,961	196,032	
Net Operating Income	12,950	77,514	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	12,950	77,514	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	14,537	5,478	9
Miscellaneous Nonoperating Income (421)	107,502	0	10
Total Other Income	122,039	5,478	
Total Income	134,989	82,992	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	7,653	0	12
Total Miscellaneous Income Deductions	7,653	0	
Income Before Interest Charges	127,336	82,992	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	64,304	38,529	13
Amortization of Debt Discount and Expense (428)	3,083	1,852	14
Amortization of Premium on Debt--Cr. (429)	0		15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0		18
Total Interest Charges	67,387	40,381	
Net Income	59,949	42,611	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,085,528	1,005,900	19
Balance Transferred from Income (433)	59,949	42,611	20
Miscellaneous Credits to Surplus (434)	331,409	37,017	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)		0	24
Total Unappropriated Earned Surplus End of Year (216)	1,476,886	1,085,528	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	279,911		279,911	1
Total (Acct. 400):	279,911	0	279,911	
Operation and Maintenance Expense (401):				
Derived	193,889		193,889	2
Total (Acct. 401):	193,889	0	193,889	
Depreciation Expense (403):				
Derived	34,281		34,281	3
Total (Acct. 403):	34,281	0	34,281	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	38,791		38,791	5
Total (Acct. 408):	38,791	0	38,791	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	12,950	0	12,950	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
LOCAL GOVERNMENT INVESTMENT POOL	9,467	0	9,467	10
SPECIAL ASSESSMENTS	5,070	0	5,070	11
Total (Acct. 419):	14,537	0	14,537	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water		104,355	104,355 12
MISCELLANEOUS	3,147	0	3,147 13
Total (Acct. 421):	3,147	104,355	107,502
TOTAL OTHER INCOME:	17,684	104,355	122,039

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
NONE	0	0	0 14
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		7,653	7,653 15
NONE	0	0	0 16
Total (Acct. 426):	0	7,653	7,653
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	7,653	7,653

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	64,304		64,304 17
Total (Acct. 427):	64,304	0	64,304

Amortization of Debt Discount and Expense (428):

1995 PROMISSORY NOTE	330		330 18
2002 BONDS	1,522		1,522 19
2003 BONDS	1,231		1,231 20
Total (Acct. 428):	3,083	0	3,083

Amortization of Premium on Debt--Cr. (429):

NONE	0		0 21
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	0		0 22
Total (Acct. 430):	0	0	0

Other Interest Expense (431):

Derived	0		0 23
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 24
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	67,387	0	67,387
NET INCOME:	(36,753)	96,702	59,949
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	1,085,528	0	1,085,528 25
Total (Acct. 216):	1,085,528	0	1,085,528
Balance Transferred from Income (433):			
Derived	(36,753)	96,702	59,949 26
Total (Acct. 433):	(36,753)	96,702	59,949
Miscellaneous Credits to Surplus (434):			
TAX EQUIVALENT FORGIVEN	37,017	0	37,017 27
RECLASS OF HISTORICAL ACCOUNT 271	0	294,392	294,392 28
Total (Acct. 434):	37,017	294,392	331,409
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 29
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 30
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	1,085,792	391,094	1,476,886

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	279,911	0	0	0	279,911	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	279,911	0	0	0	279,911	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,327,045	2,156,934	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	644,152	651,451	2
Net Utility Plant	1,682,893	1,505,483	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	490,537	404,265	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	490,537	404,265	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	1,225,986	693,372	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	16,135	17,787	11
Other Accounts Receivable (143)	85,913	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	0	14
Materials and Supplies (150)	60,448	60,448	15
Prepayments (165)	9,357	9,142	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	1,397,839	780,749	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	23,917	14,688	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	23,917	14,688	
Total Assets and Other Debits	3,595,186	2,705,185	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	397,865	397,865	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,476,886	1,085,528	23
Total Proprietary Capital	1,874,751	1,483,393	
LONG-TERM DEBT			
Bonds (221)	1,588,800	660,000	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	84,342	108,942	26
Total Long-Term Debt	1,673,142	768,942	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	12,871	5,975	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	24,538	14,837	32
Other Current and Accrued Liabilities (238)	9,884	10,257	33
Total Current and Accrued Liabilities	47,293	31,069	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	421,781	38
Total Liabilities and Other Credits	3,595,186	2,705,185	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,156,934	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,800,909	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	526,136	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	2,327,045	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	509,110	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	135,042	0	0	0	12
Total Accumulated Provision	644,152	0	0	0	
Net Utility Plant	1,682,893	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	651,451				651,451	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	34,281				34,281	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	2,503				2,503	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	36,784	0	0	0	36,784	13
Debits during year						14
Book cost of plant retired	179,125				179,125	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	179,125	0	0	0	179,125	19
Balance end of year (110.1)	509,110	0	0	0	509,110	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):

1. Report the amounts charged to Depreciation Expense (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	7,653				7,653	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	127,389				127,389	10
Total credits	135,042	0	0	0	135,042	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	135,042	0	0	0	135,042	18
Composite Depreciation Rate?	No					19
If yes, what is the rate?						20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	60,448	60,448	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	60,448	60,448	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
ISSUANCE COSTS	3,083	428	23,917	1
Total			23,917	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	397,865	1
Changes during year (explain):		
NONE		2
Balance end of year	397,865	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2002 WATER BONDS	02/14/2002	02/01/2021	3.25%	660,000	1
2003 WATER/SEWER BONDS	02/12/2003	02/01/2007	2.60%	928,800	2
Total Bonds (Account 221):				1,588,800	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
1999 BOND NOTE	01/12/1999	10/01/2016	4.28%	51,342	1
1995 PROMISSORY NOTE	08/21/1995	09/01/2005	4.50%	33,000	2
Total for Account 224				84,342	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	39,309	2
Charged electric department expense		3
Charged sewer department expense	771	4
Other (explain):		
NONE		5
Total Accruals and other credits	40,080	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	2,730	7
PSC Remainder Assessment	333	8
Other (explain):		
PROPERTY TAX EQUIVALENT FORGIVEN	37,017	9
Total payments and other debits	40,080	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
2002 WATER BONDS	13,420	32,208	32,208	13,420	1
2003 WATER/SEWER BONDS		27,807	17,745	10,062	2
Subtotal	13,420	60,015	49,953	23,482	
Advances from Municipality (223)					
NONE	0			0	3
1995 PROMISSORY NOTE	0			0	4
1999 BOND NOTE	0			0	5
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
1995 PROMISSORY NOTE	858	2,294	2,574	578	6
1999 BOND NOTE	559	1,995	2,076	478	7
Subtotal	1,417	4,289	4,650	1,056	
Notes Payable (231)					
NONE	0			0	8
Subtotal	0	0	0	0	
Total	14,837	64,304	54,603	24,538	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
ADVANCE TO TIF FUND	490,537	1
Total (Acct. 123):	490,537	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	16,135	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	16,135	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
SPECIAL ASSESSMENTS	85,913	11
Total (Acct. 143):	85,913	
Receivables from Municipality (145):		
NONE		12
Total (Acct. 145):	0	
Prepayments (165):		
PREPAID INSURANCE	9,357	13
Total (Acct. 165):	9,357	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Payables to Municipality (233):	
NONE	16
Total (Acct. 233):	0
Other Deferred Credits (253):	
NONE	17
Total (Acct. 253):	0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,768,031	0	0	0	1,768,031	1
Materials and Supplies	60,448	0	0	0	60,448	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	580,280	0	0	0	580,280	4
Customer Advances for Construction					0	5
NONE					0	6
Average Net Rate Base	1,248,199	0	0	0	1,248,199	
Net Operating Income	12,950	0	0	0	12,950	7
Net Operating Income as a percent of						
Average Net Rate Base	1.04%	N/A	N/A	N/A	1.04%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Identification and Ownership - Contacts (Page iv)

General footnotes

Accountant's Report

Members of the City Council
City of Weyauwega
Weyauwega, Wisconsin

We have compiled the Municipal Utility Annual Report unclued in the accompanying prescribed form for the City of Weyauwega, Wisconsin as of December 31, 2003 and for the year then ended in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Public Service Commission information that is the representation of management. We have not audited or reviewed the report referred to above and, accordingly do not express an opinion or any other form of assurance on it.

This report is presented in accordance with the requirements of the Public Service Commission which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

Clifton Gunderson LLP

Stevens Point, Wisconsin
February 25, 2004

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	421,781	0	0	0	0	421,781	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	421,781					421,781	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	269,403	257,123	1
Total Sales of Water	269,403	257,123	
Other Operating Revenues			
Forfeited Discounts (470)	0	0	2
Other Water Revenues (474)	10,508	16,423	3
Amortization of Construction Grants (475)		0	4
Total Other Operating Revenues	10,508	16,423	
Total Operating Revenues	279,911	273,546	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	77,613	61,797	5
General Operating Expenses (680-690)	116,276	56,709	6
Total Operation and Maintenance Expenses	193,889	118,506	
Other Operating Expenses			
Depreciation Expense (403)	34,281	38,595	7
Amortization Expense (404)		0	8
Taxes (408)	38,791	38,931	9
Total Other Operating Expenses	73,072	77,526	
Total Operating Expenses	266,961	196,032	
NET OPERATING INCOME	12,950	77,514	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	682	33,979	63,272	4
Commercial	65	8,669	12,526	5
Industrial	18	151,330	96,890	6
Total Metered Sales to General Customers (461)	765	193,978	172,688	
Private Fire Protection Service (462)	15		3,500	7
Public Fire Protection Service (463)	15		72,449	8
Other Sales to Public Authorities (464)	17	22,723	20,766	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	812	216,701	269,403	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	72,449	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	72,449	
Forfeited Discounts (470):		
Customer late payment charges		5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	2,408	7
Other (specify):		
RENT OF WATER TOWER TO CABLE COMPANY	8,100	8
Total Other Water Revenues (474)	10,508	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	19,964	24,282	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	21,960	21,640	3
Chemicals (630)	7,523	9,490	4
Supplies and Expenses (640)	13,865	(9,665)	5
Repairs of Water Plant (650)	13,178	14,335	6
Transportation Expenses (660)	1,123	1,715	7
Total Plant Operation and Maintenance Expenses	77,613	61,797	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	25,765	24,344	8
Office Supplies and Expenses (681)	3,746	2,645	9
Outside Services Employed (682)	74,174	14,533	10
Insurance Expense (684)	8,757	9,620	11
Employees Pensions and Benefits (686)	3,771	4,572	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	63	995	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	116,276	56,709	
Total Operation and Maintenance Expenses	193,889	118,506	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		37,017	37,017	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department	METER VALUE AT 50%	771	800	2
Net property tax equivalent		36,246	36,217	
Social Security		2,212	2,471	3
PSC Remainder Assessment		333	243	4
Other (specify): NONE			0	5
Total tax expense		38,791	38,931	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Waupaca				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.243200				3
County tax rate	mills		6.413350				4
Local tax rate	mills		8.789840				5
School tax rate	mills		9.490950				6
Voc. school tax rate	mills		2.091600				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		27.028940				10
Less: state credit	mills		1.705923				11
Net tax rate	mills		25.323017				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		8.789840				14
Combined School Tax Rate	mills		11.582550				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		20.372390				17
Total Tax Rate	mills		27.028940				18
Ratio of Local and School Tax to Total	dec.		0.753725				19
Total tax net of state credit	mills		25.323017				20
Net Local and School Tax Rate	mills		19.086593				21
Utility Plant, Jan. 1	\$	2,156,934	2,156,934				22
Materials & Supplies	\$	60,448	60,448				23
Subtotal	\$	2,217,382	2,217,382				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,217,382	2,217,382				26
Assessment Ratio	dec.		0.822348				27
Assessed Value	\$	1,823,460	1,823,460				28
Net Local & School Rate	mills		19.086593				29
Tax Equiv. Computed for Current Year	\$	34,804	34,804				30
Tax Equivalent per 1994 PSC Report	\$	37,017					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	37,017					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	6,062		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	160,124		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	166,186	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	140,793		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	80,877		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	26,580		20
Total Pumping Plant	248,250	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	19,468		23
Total Water Treatment Plant	19,468	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			6,062	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			160,124	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	166,186	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			140,793	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			80,877	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			26,580	20
Total Pumping Plant	0	0	248,250	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			19,468	23
Total Water Treatment Plant	0	0	19,468	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	310,309		26
Transmission and Distribution Mains (343)	988,796	216,351	27
Fire Mains (344)	0		28
Services (345)	145,930	0	29
Meters (346)	98,289	2,447	30
Hydrants (348)	141,522	23,400	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,684,846	242,198	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	3,976		35
Computer Equipment (372.1)	6,459		36
Transportation Equipment (373)	14,773	350	37
Other General Equipment (379)	12,976	2,333	38
Other Tangible Property (390)	0		39
Total General Plant	38,184	2,683	
Total utility plant in service directly assignable	2,156,934	244,881	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	2,156,934	244,881	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			310,309 26
Transmission and Distribution Mains (343)	159,925	(292,448)	752,774 27
Fire Mains (344)			0 28
Services (345)	9,200	(69,439)	67,291 29
Meters (346)			100,736 30
Hydrants (348)	10,000	(59,894)	95,028 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	179,125	(421,781)	1,326,138
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			3,976 35
Computer Equipment (372.1)			6,459 36
Transportation Equipment (373)			15,123 37
Other General Equipment (379)			15,309 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	40,867
Total utility plant in service directly assignable	179,125	(421,781)	1,800,909
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	179,125	(421,781)	1,800,909

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	<u>0</u>	<u>0</u>	
 SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	<u>0</u>	<u>0</u>	
 PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	<u>0</u>	<u>0</u>	
 WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	<u>0</u>	<u>0</u>	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)		37,530	27
Fire Mains (344)			28
Services (345)		66,825	29
Meters (346)			30
Hydrants (348)			31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	104,355	
GENERAL PLANT			
Land and Land Rights (370)			33
Structures and Improvements (371)			34
Office Furniture and Equipment (372)			35
Computer Equipment (372.1)			36
Transportation Equipment (373)			37
Other General Equipment (379)			38
Other Tangible Property (390)			39
Total General Plant	0	0	
Total utility plant in service directly assignable	0	104,355	
Common Utility Plant Allocated to Water Department			40
Total utility plant in service	0	104,355	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)		292,448	329,978 27
Fire Mains (344)			0 28
Services (345)		69,439	136,264 29
Meters (346)			0 30
Hydrants (348)		59,894	59,894 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	421,781	526,136
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	421,781	526,136
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	421,781	526,136

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			18,256	18,256	1
February			17,512	17,512	2
March			20,592	20,592	3
April			22,480	22,480	4
May			21,181	21,181	5
June			21,845	21,845	6
July			24,315	24,315	7
August			24,454	24,454	8
September			20,964	20,964	9
October			19,348	19,348	10
November			20,964	20,964	11
December			17,134	17,134	12
Total annual pumpage	0	0	249,045	249,045	
Less: Water sold				216,701	13
Volume pumped but not sold				32,344	14
Volume sold as a percent of volume pumped				87%	15
Volume used for water production, water quality and system maintenance				1,500	16
Volume related to equipment/system malfunction				500	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				2,000	19
Volume pumped but unaccounted for				30,344	20
Percent of water lost				12%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				915	23
Date of maximum: 8/29/2003					24
Cause of maximum:					25
Weather related - lawn sprinklers and road construction watering.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				424	26
Date of minimum: 12/12/2003					27
Total KWH used for pumping for the year				333,205	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL 1976	#1	90	12	432,000	Yes	1
WELL 1973	#3	90	12	432,000	Yes	2
WELL 1982	#4	170	12	540,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Identification Number (b)	Intakes			Diameter in inches (e)
		Distance From Shore in feet (c)	Depth Below Surface in feet (d)		
NONE					

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#1	#3	#4	1
Location	WELL 1976	WELL 1973	WELL 1982	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	PEERLESS	LAYNE NW	JACUZZI	5
Year Installed	1976	1973	1982	6
Type	CENTRIFUGAL	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	500	500	900	8
Pump Motor or Standby Engine Mfr	WESTINGHOUSE	U.S. ELECTRIC	GE 40HP	9
Year Installed	1976	1998	2000	10
Type	ELECTRIC	ELECTRIC	NATURAL GAS	11
Horsepower	30	40	40	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	#1	GREEN LEE	UNIVERSAL TANK	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
				3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET	ET	4
				5
Year constructed	1976	1930	1975	6
				7
Primary material (earthen, steel, concrete, other)	OTHER	STEEL	STEEL	8
				9
Elevation difference in feet (See Headnote 3.)	150	150	150	10
Total capacity in gallons (actual)	100,000	85,000	250,000	11
WATER TREATMENT PLANT				12
Disinfection, type of equipment (gas, liquid, powder, other)	GAS	GAS	GAS	13
				14
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	WELLHOUSE	15
				16
Filters, type (gravity, pressure, other, none)	NONE	NONE	NONE	17
				18
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.5000	1.5000	1.5000	19
				20
Is a corrosion control chemical used (yes, no)?	Y	Y	Y	21
				22
Is water fluoridated (yes, no)?	Y	Y	Y	23
				24
				25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet							
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
M	D	4.000	180	0	0	0	180
P	D	4.000	142	0	0	0	142
A	D	6.000	338	0	0	0	338
M	D	6.000	51,070	0	4,664	0	46,406
P	D	6.000	6,463	646	0	0	7,109
M	D	8.000	744	0	744	0	0
P	D	8.000	5,261	697	989	0	4,969
A	D	10.000	6,518	0	0	0	6,518
P	D	10.000	2,932	5,136	0	0	8,068
A	D	12.000	3,110	0	0	0	3,110
M	D	12.000	170	0	0	0	170
Total Within Municipality			76,928	6,479	6,397	0	77,010
P	D	12.000	7,075	0	0	0	7,075
Total Outside of Municipality			7,075	0	0	0	7,075
Total Utility			84,003	6,479	6,397	0	84,085

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	747	0	92	0	655		1
M	1.000	67	93	0	0	160		2
M	1.500	17	4	0	0	21		3
M	2.000	3	2	0	0	5		4
M	4.000	1	0	0	0	1		5
M	6.000	1	0	0	0	1		6
Total Utility		836	99	92	0	843	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	780	30	0	0	810	12	1
1.000	16	0	0	0	16	0	2
1.250	4	0	0	0	4	0	3
1.500	10	1	0	0	11	1	4
2.000	11	1	0	0	12	2	5
3.000	3	0	0	0	3	0	6
4.000	5	0	0	0	5	0	7
6.000	2	0	0	0	2	0	8
Total:	831	32	0	0	863	15	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	691	59	7	9	0	44	810	1
1.000	12	2	1	0	0	1	16	2
1.250	0	0	2	2	0	0	4	3
1.500	6	0	3	0	0	2	11	4
2.000	0	3	4	2	0	3	12	5
3.000	0	1	1	1	0	0	3	6
4.000	0	0	1	2	0	2	5	7
6.000	0	0	0	0	0	2	2	8
Total:	709	65	19	16	0	54	863	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	139	13	10		142	2
Total Fire Hydrants	139	13	10	0	142	
Flushing Hydrants						
	3				3	3
Total Flushing Hydrants	3	0	0	0	3	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	142
Number of distribution system valves end of year:	204
Number of distribution valves operated during year:	50

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

General footnotes

Supplies and Expenses (640) - This account had a credit balance last year due to the fact that they did a thorough job of taking their inventory and had to make an adjustment to increase the inventory balance. The amount prior to that adjustment was approximately \$14,000 which was reasonable compared to prior years and is reasonable compared to this year.

Outside services (682) has increased dramatically due to engineering work related to the state highway project that was paid for with the 2003 bond borrowing. They have also begun engineering related to the construction of a new elevated storage tank that will also be paid for with the 2003 bond borrowing.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

General footnotes

Adjustments were made to record the assets financed by contributions.

Additions and disposals were made during the State Highway 110 project and paid for with the 2003 bond borrowing.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

General footnotes

Adjustments were made to record the assets financed by contributed capital. Additions were added during the state highway project and were assessed to a developer.

Water Mains (Page W-17)

General footnotes

Main additions were financed by the 2003 bond borrowing. Also financed by special assessment to developer which was determined through bid from contractor.

Water Services (Page W-18)

General footnotes

Service additions were financed by the 2003 bond borrowing. These services are also financed through a special assessment to a developer. Special assessment was determined by bid from contractor.

Hydrants and Distribution System Valves (Page W-20)

General footnotes

The distribution valves are operated on a 3 year rotation. They operate half one year, half the next, and then zero the third year. This year was the year that they did not need to test any, however, they did test some of them while doing the construction projects that they had during the year.
